Karen M. Golz
Global Vice Chair, Professional Practice
Ernst & Young Global Limited

“The Accounting profession--- how did we get here and where are we going?”

Thursday, April 9, 2015
Deloitte Auditorium
1001 Business Instructional Facility
4:00 - 5:10 Presentation

Karen is Ernst & Young’s (EY) Global Vice Chair, Professional Practice, a role she has held since July 2010. In this capacity, she is responsible for accounting, auditing, financial reporting and regulatory matters of the audit and assurance practice including audit and accounting policies, methodology and tools, quality review and capital markets functions and consultation processes. She is the most senior accounting and auditing professional of EY globally and chairs the Global Professional Practice Executive Committee. She frequently consults with audit teams, leadership and practices around the world. She is responsible for interaction and relationships with regulators and oversight bodies including the International Forum of Independent Audit Regulators (IFIAR), the International Federation of Accountants (IFAC), the Securities and Exchange Commission, Office of the Chief Accountant (SEC OCA), the Public Company Accounting Oversight Board (PCAOB) and others.

Karen has been an audit partner since 1987 and has served clients of all sizes and across many industries. She has extensive accounting, auditing, financial reporting, regulatory, capital markets and independence experience. Prior to her current role, Karen served as Global and Americas Vice Chair, Independence with responsibility for global independence policies, processes, consultation and implementation of independence matters across the network.

She is a member of the Global Assurance Executive and Global Risk Management Executive Committees. She is a member of the Financial Stability Board’s Enhanced Disclosure Task Force (EDTF) and leads the Market Risk work stream and also a member of IFAC’s Transnational Auditors Committee and Forum of Firms. Karen has served on the Americas Accounting and Auditing Committee, the Gender Equity Task Force and numerous other task forces and committees within EY in her tenure at EY. She has also served on numerous charitable boards and committees in leadership roles over the years. Karen is currently a member of the Board of Trustees of the University of Illinois Foundation.

Karen joined EY in 1976 upon graduation from the University of Illinois, Urbana-Champaign where she graduated Summa Cum Laude. She is a Bronze Tablet Scholar of the University of Illinois, the highest academic distinction bestowed by the university. She is a CPA in the United States in several jurisdictions. In addition, Karen received her private pilot's license from the University of Illinois’ Institute of Aviation in the summer of 1976. She holds an MBT from the University of Minnesota’s Carlson School of Management and a BBA in accounting from the University of Iowa.