University of Illinois Symposium on Tax Research

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Location, Location, Location!

Where Global Competitors are Headquartered

- 1995:
  - Worldwide Tax System: 73%
  - Territorial Tax System: 27%

- 2012:
  - Worldwide Tax System: 7%
  - Territorial Tax System: 93%

Potential Dark Clouds in International Tax
Examining two quotes from Ways and Means Chairman Dave Camp, R-Mich.

HOUSING: “Before considering any proposal, the Committee must better understand how tax reform might affect the housing sector and this hearing is an opportunity to hear directly from both academic experts and industry stakeholders.”

Source: Announcement of Ways and Means Committee Hearing on Tax Reform and Residential Real Estate, April 18, 2013.

INTERNATIONAL: “The use of tax havens as part of corporate tax avoidance strategies...requires other taxpayers to pay higher rates... There is widespread agreement...that these practices are both unfair to taxpayers who aren’t able to engage in these strategies and harmful to the U.S. economy.”

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