KPMG LLP and the KPMG Foundation Contribute $1 Million
To University of Illinois College of Business

Gift Will Create The KPMG International Accounting Suite

Chicago, June 30 – KPMG LLP, the U.S. audit, tax and advisory services firm, and the KPMG Foundation announced today that they have pledged to make a $1 million contribution to support the University of Illinois Foundation. This gift will enhance and promote academic excellence in the College of Business at the University of Illinois at Urbana-Champaign, including the Department of Accountancy.

This gift, to be paid over the next five years, is being funded principally through the generosity of KPMG partners and employees and their utilization of the KPMG Foundation Matching Gift Program, and will be used to help construct a suite of offices, meeting and conference rooms which shall be located on the second floor of the future College instructional facility. The University of Illinois is one of KPMG’s national key source schools for hiring exceptional new talent.

"KPMG is proud of our association with the University of Illinois and our current alumni base and is pleased we can participate in the Campaign to build the Business Instructional Facility,” said Stan Logan, Managing Partner for KPMG’s Chicago office. “We place tremendous value on our relationship with U of I and believe the new building will serve today's students and tomorrow's business leaders for generations to come."

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Avijit Ghosh, Dean of the College of Business at the University of Illinois, is looking forward to the new addition on campus. “KPMG’s partnership with the College of Business is long-standing. We are very pleased that our friends and alumni at this leading accountancy firm are joining us in support of the new instructional facility for our students. This gift will benefit future generations of students at Illinois. KPMG’s commitment underscores our shared vision for the continued excellence of the College and our outstanding accountancy program.”

"I am most pleased that KPMG has joined us in the effort to build an outstanding instructional facility for business students on the Urbana-Champaign campus of the University of Illinois,” added Ira Solomon, Chair of the University of Illinois Department of Accountancy. “KPMG and the UIUC College of Business and Department of Accountancy have partnered numerous times in the past to produce innovations in accountancy education and scholarship. Thus, this endeavor is but one of a long and successful list of such strategic partnerships. KPMG’s commitment will forever associate the KPMG name with the UIUC Center for International Education and Research, adding prestige to what already is a world-renowned center. My colleagues and I are most grateful for the on-going vote of confidence.”

KPMG LLP is the audit, tax and advisory firm that has maintained a continuous commitment throughout its history to providing leadership, integrity and quality. The Big Four firm with the strongest growth record over the past decade, KPMG turns knowledge into value for the benefit of its clients, people, communities and the capital markets. Its professionals work together to provide clients access to global support, industry insights, and a multidisciplinary range of services. KPMG LLP (www.us.kpmg.com) is the U.S. member firm of KPMG International. KPMG International’s member firms have nearly 100,000 professionals, including 6,800 partners, in 148 countries.

The KPMG Foundation (www.kpmgfoundation.org) was created in 1968 to support quality education in accounting, specifically through its Matching Gift Program. Over the years, the Foundation has provided support and direction to a number of initiatives that have greatly impacted business higher education.

Nationally recognized as one of the leading business schools, the College of Business at the University of Illinois Urbana-Champaign has outstanding programs in accountancy, business administration, and finance. The College enrolls approximately 3,000 undergraduates and 850 graduate students in MBA, master’s, and doctoral programs.