

NEWS RELEASE

College of Business

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Weisbach named to Golder Distinguished Chair in Finance

Champaign, Ill. — Professor Michael Weisbach has been named to the Stanley C. and Joan J. Golder Distinguished Chair in Finance. Weisbach joined the Department of Finance in the College of Business in August 1999 and is also an Investors in Business Education (IBE) Distinguished Professor of Finance.

Weisbach is the Director of the Office for the Study of Private Equity and Entrepreneurial Finance, established earlier this year. The Office develops curriculum and programs to prepare young professionals to work in the private equity industry and sponsors research to expand and enhance scholarship in the area. The office is organizing a conference scheduled for April 2003 in Chicago that will focus on new advances and emerging trends in private equity.

Weisbach's research focuses on corporate governance and board composition. He holds a PhD from the Massachusetts Institute of Technology and a BS from the University of Michigan and was previously on the faculty of the University of Arizona and University of Rochester. A research associate of the National Bureau of Economic Research, he is on the editorial boards of *Journal of Financial Economics*, *Financial Management*, and *Journal of Corporate Finance*.

Stanley Golder, a 1951 graduate of the College of Business, was a pioneer of the modern private equity industry. He played an influential role in the industry's evolution into what has become a sophisticated and critical segment of the capital markets. In 1980 he formed the Golder Thoma fund, which evolved into GTCR, a firm that today manages in excess of \$4 billion of private capital. Golder died in 2000. Joan J. Golder is an alumna of the University of Illinois at Urbana-Champaign.

Nationally recognized as one of the leading business schools, the University of Illinois College of Business has outstanding programs in accounting, business, economics, and finance. The college enrolls approximately 3,300 undergraduates, 900 MBA and master's students, and 165 doctoral candidates.

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Editors: Professor Weisbach can be reached at 217-265-0258.

URLs: <http://www.cba.uiuc.edu/finance/>

<http://www.cba.uiuc.edu/faculty/weisbach.html>

<http://www.cba.uiuc.edu/publications/Releases/2002March.PrivateEquity.pdf>