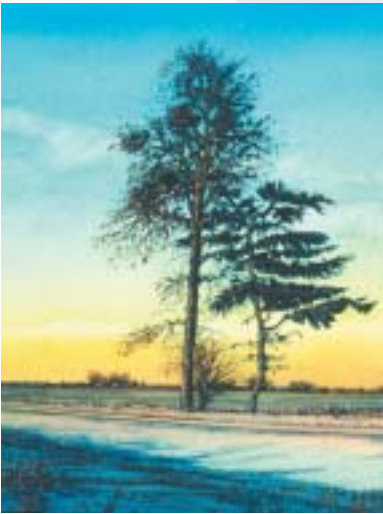


## *New Art Graces Wohlers Hall*



*Images of the Prairie*, the new art collection placed in Wohlers Hall during the 2003 summer, represents the capstone phase of the revitalization of the building. The first- and second-floor hallways house works by nine Illinois artists. The generosity of Jane and Albert Wohlers, Neil Bluhm, and Judd Malkin made the refurbishing of the former Commerce West Building and the purchasing of the specially commissioned collection possible.

Detail from *Witness: December Sunset*, a watercolor done in 2002 by Richard R. Boschulte.

### Perspectives

---

University of Illinois  
College of Business  
260 Wohlers Hall  
1206 S. Sixth  
Champaign, IL 61820

Non-Profit Org.  
U.S. Postage  
Paid  
Champaign, IL  
Permit No. 245

# Illinois Business PERSPECTIVES

College of Business at the University of Illinois at Urbana-Champaign

Fall 2003 Volume 2, Number 2



ENTREPRENEURSHIP IN EDUCATION AND PRACTICE

*Entrepreneurial Challenges in the Classroom*

*The Impact of Cultural Differences in Start-ups*



1867

TM

# dean's message



The University of Illinois mission statement, in support of its land-grant heritage, emphasizes teaching, research, and service. A specific goal is to:

strengthen the services to the state through the education of a modern labor work force, research and development, technology commercialization, and partnership with business, government and community groups ...

This statement acknowledges the important role that the University of Illinois plays in fostering economic development in the State of Illinois. The College of Business plays a vital and central part in attaining this goal through our research initiatives as well as the educational opportunities we provide to our undergraduate and graduate students. Coupled with the College's focus on the interface of business and technology, we are in a unique position to educate future business leaders for the State of Illinois and the US.

The College of Business provides a new genre of education, one that has real-life challenges in the classroom as well as hands-on opportunities working with nascent businesses and non-profits, with campus units such as the Office for Technology Management, and with the College's own OSBI Consulting and the Center for Entrepreneurial Development (CED). In recognition of the programmatic thrust of CED, Illinois Governor Rod Blagojevich earlier this year designated CED to serve as coordinator for one of six entrepreneurship centers in the state.

In this issue of *Perspectives*, I am pleased to offer you a glimpse of the different educational and programmatic dimensions of the College's entrepreneurial offerings. First-person accounts from three alumni entrepreneurs and descriptions of just a few of the many research projects in this area round out the contents. Whether you are currently an entrepreneur yourself or only consider the possibilities in your dreams, you are sure to appreciate the efforts, expertise, and excitement documented in these articles.

Avijit Ghosh,

Dean, College of Business



# Accountancy at Illinois: Innovation. Leadership. Tradition.

---



Change is good.  
Staying first is even better.

We have changed. But we continue to be the global leader in accountancy education and research.

The Department of Accountancy is an innovator. Almost a decade ago, we retooled our undergraduate curriculum with the ground-breaking Project Discovery that focuses on developing the knowledge and communication skills students need to succeed in the 21st century world of business. Today we've applied the Project Discovery philosophy to all of our undergraduate and graduate curricula.



We are home to the Zimmerman Center for International Education and Research in Accounting, which facilitates innovative learning experiences for faculty, students, and professionals all over the world.

We are partners with leading accounting and business organizations to advance the field of accountancy.

We still have a dedicated and exceptional faculty. And we still rank at the top in national polls — U.S. News & World Report (Sept 2003) places the Illinois undergraduate program #1. We continue to accept only the best students into our undergraduate and graduate programs. And we continue to be recognized for our exceptionally high pass rate and the individual scores of our students on the national CPA exam.



[www.business.uiuc.edu/accountancy](http://www.business.uiuc.edu/accountancy)

Contact us:  
(217) 333-0857  
accy@uiuc.edu

Ira Solomon, Department Head  
(217) 333-2451  
isolomon@uiuc.edu