

Business at Illinois ALUMNI NEWS & NOTES

College of Business at the University of Illinois at Urbana-Champaign

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“Our students and alumni remain the greatest testament to the enduring strength of the College of Business.”

— Avijit Ghosh, Dean



CONSTRUCTION UNDERWAY

BUSINESS INSTRUCTIONAL FACILITY GROUNDBREAKING CEREMONY HELD IN APRIL



Steering Committee member Michael Krasny '75, Illinois Lieutenant Governor Pat Quinn, campaign co-chair Michael Tokarz '71 MBA '73, Board of Trustees Chair Larry Eppley '82 MAS '82, President B. Joseph White, Board of Trustees member Marjorie Sodemann, campaign co-chair Avy Stein '77, Dean Avijit Ghosh, and Chancellor Richard Herman were the first to man the shovels.



Phantasm/Kalev/Lectaru

Dignitaries and friends joined college staff on April 28 to break ground on the new Business Instructional Facility. When complete in 2008, the building will house classrooms as well as student services offices.

—see more from the
Groundbreaking on page 2



“Ingenuity is purported to be a fundamental characteristic of entrepreneurs. It became the competitive advantage behind Ping’s creation of a new business—Raindrop Geomagic—that subsequently led to her being named Inc. Magazine’s 2006 Entrepreneur of the Year!”

—Paul Magelli

MADE IN THE USA

PING FU’S VISION FOR A RESURGENCE OF AMERICAN MANUFACTURING

As American industries depart for low wage nations, US business leaders wonder how they can keep factories here open. One solution would be to pay equally low wages. Other observers think its time to write off manufacturing and look elsewhere for job growth.

But entrepreneur Ping Fu thinks technology can save industrial America. And she adds the unthinkable: that globalization may be a “passing phase.”

THE TECHNOLOGY

She has a bird’s-eye view of the technology that may turn the corner for American industries—a three-dimensional manufacturing process called Digital Shape Sampling and Processing, or DSSP. She commercialized this technology through Geomagic, the company she co-founded. Earlier this year, *Inc. Magazine* named Ping Fu its entrepreneur of the year.

—continued on page 6



University of Illinois President B. Joseph White was among the panelists talking about the future of higher education.



Other panel members were former University of Illinois President Stanley Ikenberry and Chancellor Richard Herman.

BREAKING GROUND ON NEW FACILITY

Building a strong foundation for the future



Members of the Dean's Business Council pose for the cameras: Paul Boltz MS '71 PhD '74, Norman Jones '62, Sue Fish '79 MAS '80, Tim Reiersen '81, Ron Levy '54, Dean Avijit Ghosh, Mark Essig MBA '85, Chuck Finn '55, Edith Stotler '68, Jim Cook '71, Steve Van Arsdell '72 MAS '73, Norma Lauder, Lester McKeever '55, and Mike Lullo '88.

College of Business Alumni Association (CBAA) leaders were thrilled to gather with some College staff for a photo. Kurt Gabouer '86, Paul O'Connor '81, Jim Goss MBA '72, Executive Assistant Dean Mary Porter, David Gilmartin '84, Steve Van Arsdell '72 MAS '73, Everett Westmeyer '79, Assistant Dean Tracy McCabe EMBA '99, Dean Avijit Ghosh, and U of I Alumni Association President Loren Taylor posed with the ceremonial shovels.





Alumni, staff, and students gathered in Wohlers Hall for the panel discussion on the future of higher education.

Alumni support has been critical to the success of the new Business Instructional Facility. Corporate support, as well as gifts from individual donors, will enable a state-of-the-art building for a 21st century education.



Among the guests at the panel discussion were Raphael Pelli of architectural firm Pelli Clark Pelli, former campus architect Roland Kehe, College of Business facilities manager George Freeman MBA '84, and Joe Clare, of Gilbane, the construction managers of the building.



Al and Jane Wohlers, whose gift made possible the renovation of Wohlers Hall, were honored guests.



Dean Avijit Ghosh, joined by wife Sally McLafferty, greeted well wishers after the ceremonies.



Provost Linda Katehi was among the campus dignitaries who attended the groundbreaking.



Phantasm/Kate Lectaru



Sophomores Nisa Agrawal and Jessica Podeschi are looking forward to taking classes in the new instructional facility.



Pictured from left are Steven Schwartz, David T. Brown, Neal T. Goldstein, Don S. Hershman, and Mitchell S. Roth, all graduates of the College of Business and members of the Management Committee at Much Shelist, a Chicago-based law firm.

LAW FIRM ALUMNI UNDERWRITE

COLLEGE OF BUSINESS SCHOLARSHIP

College graduates rarely forget their alma maters, because most spend at least four years of their lives preparing for rewarding careers. That's why five attorneys at Much Shelist, a Chicago-based law firm, are drawing on their common bond as Illinois graduates to help students in the College of Business achieve success.

Much Shelist has traditionally maintained a strong community focus through volunteer efforts, charitable contributions, and pro bono legal work—a commitment to service that extends from the firm's leadership to all of its attorneys and staff. Don Hershman '79 is a member of the firm's Management Committee, a role he shares with four other Illinois graduates. During a Management Committee meeting in the summer of 2005, Hershman suggested that the University—and the College of Business, in particular—would be an ideal recipient of the firm's support.

David Brown '82, chair of the Management Committee, agreed. "Community service is a big part of the culture at Much Shelist," said Brown. "We are also a very business-oriented law firm, with many attorneys who are CPAs, business owners, and entrepreneurs themselves. That's one reason a contribution to the U of I made so much sense."

"We all value our experience at Illinois—especially as graduates of the College of Business," added Hershman. "We want to help give others the same opportunity to prepare themselves for success in the challenging world of business."

The other Illinois alumni on the Much Shelist Management Committee include Neal Goldstein '84, Mitchell Roth '89 JD '92, and Steve Schwartz '74. Several of these firm leaders graduated with honors or high honors, and Schwartz received the Bronze Tablet award. But the ties with the University don't stop there. Of the firm's approximately 85 attorneys, 26 received one or more degrees from Illinois, including 23 bachelor's degrees and nine JDs.

Led by the Illinois alumni on the Management Committee, the firm has made an initial commitment of \$25,000 over two years to fund the Much Shelist Scholarships, which will be awarded annually to two College of Business students beginning in the fall of 2006. The recipients will be selected from the Business Honors Program, a relatively new program that was created to develop leadership skills in select undergraduates and to better prepare them for a career and for service to the community. "We were very impressed with the goals of the Business Honors Program," said Schwartz, "and we are happy to be supporting the University's efforts to elevate the College of Business to an even greater level of excellence."

According to Roth, the firm's contribution goes beyond money, because Much Shelist will make a mentoring commitment to the scholarship recipients that may include undergraduate internships or opportunities for job shadowing. "We plan to help the scholarship recipients begin the invaluable process of networking within the Illinois business community," he explained. "Over the years, each of us has built a broad network of contacts, many of whom are people we met at the University. We see great value in helping create the same experience—and future opportunities—for current students."

While each of the five alumni at Much Shelist went on to attend law school and establish a successful legal practice, they credit their business degrees from Illinois for laying the foundation that today allows them to lead a successful law firm and serve as business advisors to their clients.

"Thanks, in part, to our education at the U of I, we are five accomplished attorneys who use their business acumen in a law firm setting every day," said Schwartz. "If we can give something back to afford a few students the same opportunities we had, we're glad to do it." ■

—Sarah Judd

MBA ALUMNUS DELIVERS 2006 COMMENCEMENT ADDRESS

Thomas M. Siebel was the speaker during the 135th commencement on May 14 at Assembly Hall. He also received an honorary doctor of engineering degree at the ceremony.

Listing people who have made a difference—from Winston Churchill to Steve Jobs—Seibel told the graduates that what those achievers had in common was seeing something others could not see. And seizing that moment for change.

Siebel, founder and former chairman and CEO of Siebel Systems Inc., was presented with the U of I Presidential Award and Medallion in 2001. A



corporate gift from Siebel Systems in 2000 established the Siebel Scholars Fellowship Program at the nation's top 11 computer science and business colleges, including the computer science department at Illinois. In 1999, Siebel donated \$32 million to the Urbana campus to help construct the Thomas M. Siebel Center for Computer Science.

"Tom Siebel is among our most truly accomplished alumni," said Chancellor Richard Herman when he announced Siebel as commencement speaker. "Not only did he create and build Siebel Systems into a leading provider of business-applications software, but through his Siebel Scholars program he allows some of our most talented students in computer science and business to address society's most pressing issues, such as stem-cell research."

Siebel, who founded Siebel Systems Inc. in 1993, earned three degrees from Illinois, including an MBA in 1983. He was recognized by *Business Week* in 2001 as one of the top 25 managers in the world. ■

CHRISTAN ROYER: MIS OFFERS OPTIONS



Christan Royer with her dog, Lucy

“My skills have been easily transferable...”

If Christan Royer had stuck with her original major, she might have written this article. Originally a journalism student, Royer made the switch to management information systems (MIS) when she realized her academic strengths were better suited to a business field of study.

The 2001 graduate currently holds the position of program analyst with the Reporting and Research Department at Indiana University in Bloomington. Her responsibilities include web design and maintenance, database programming, and development of reports used by offices across the campus. Previously, Royer worked as a systems analyst at Kent State University where she helped design and implement university software and maintained the campus installation of WebCT software.

She said that her involvement in higher education was somewhat accidental, but that her professional and educational skills have helped her fit into the area very easily.

“Most MIS majors don’t end up in higher education, but I like it because I am able to work with multiple platforms. My skills have been easily transferable because most universities use similar systems and have similar issues,” she said.

Royer said her transition into the MIS program was easy because the classes were engaging and a good fit for her interests. The Illinois program offers students a degree in Business Administration while simultaneously giving them a technical background. Royer views the degree as an ideal combination of two majors and enjoys being able to apply both technical and business skills to her everyday responsibilities. “It’s great because I am able to talk to programmers and program myself. At the same time, I’m communicating with VPs and managers and explaining the technical side to them,” she said.

She had an internship at a Champaign health care provider, which was her first exposure to the installation, configuration, and maintenance of enterprise applications and unit-specific applications. Royer maintains that the experience helped confirm her career path, and recommended that others take advantage of similar opportunities.

“Fortunately for me, I really liked my internship and it helped me decide what I wanted to do with my life. I think any Business student would be hard pressed to make the correct career choice without at least some work experience,” she said.

She explains that her MIS degree is extremely portable and that the University of Illinois name alone goes a long way when looking for jobs.

“I moved to Indiana because of my husband’s job. When I got here I really did not know what I wanted to do. But within just a few days I had three or four job offers, not necessarily in the same field,” she said.

While living in Ohio, Royer was working on an MBA. Today, she is looking forward to starting a master’s program in human-computer interaction design at the Indiana University School of Informatics. Ultimately, she hopes to work as a consultant or own her own consulting company. ■

—Jay Shultz

CENTER FOCUSING ON PROFESSIONAL RESPONSIBILITIES ANNOUNCED

In March, Dean Avijit Ghosh announced the College’s plan to establish the Center for Professional Responsibilities in Business and Society. The Center will serve business professionals and society by developing innovative learning experiences.

“The establishment of the Center underscores the importance of educating future business leaders about their professional responsibilities,” said Ghosh. “Ultimately the scope and impact of the Center’s efforts will be seen in curricula throughout the Urbana campus and in colleges and universities nationwide.”

Responsibility-based modules will initially be incorporated into business courses. Efforts will then focus on expanding such modules to reach students across the Urbana campus and disseminated to other colleges and universities. The Center will also develop a lyceum series featuring speakers who will address professional responsibility and accountability topics. The Deloitte Symposia on Professional Responsibilities will bring together leading academics and professionals to discuss and debate topical issues in the field.

The Center is being funded by a \$4 million grant awarded by Judge Wayne Andersen of the United States District Court, Northern District of Illinois, and by a \$4 million grant from the Deloitte Foundation. Deloitte & Touche USA LLP will be the founding partner of the Center.

Sharon L. Allen, chairman of the board of Deloitte & Touche USA LLP and chairman of the board of the Deloitte Foundation, announced the firm’s participation when she was on campus to deliver the Leighton Lecture on Ethics and Leadership (*see article on page 9*). “The questions of professional integrity that businesses have faced in recent years are a reminder that a commitment to professional responsibility and ethics must be continually renewed and nurtured,” she said. “The connections this Center will provide—linking business leaders, academics, and students—will help foster and strengthen a culture of professional responsibility among future business leaders.”

Following approval by the University of Illinois and the Illinois Board of Higher Education, an advisory board of accounting and business professionals, community leaders, government officials, and academics will be appointed. Deloitte will nominate a senior partner to serve on the Center’s advisory board, and the Center’s director is expected to be appointed to an endowed position in the College that will also carry the firm’s name. The Center is expected to open by the summer of 2006.

“Educating students about professional responsibilities cannot be isolated into one or two courses,” noted Ira Solomon, head of the Department of Accountancy. “In the Center, we will produce innovative learning experiences across curricula that will lead to a rich understanding of professional responsibilities on the part of our students.” ■

DSSP software allows manufacturers to scan an object with optical beams and then transmit a three-dimensional image to a computer screen. From there it can be used to manufacture parts identical to the original or to quickly scan parts coming off a manufacturing line to make sure they are true to the original. And it can do these functions cheaply and with a minimum of human labor. When combined with computer-aided design and computer-aided manufacturing, American manufacturers will be able to operate their factories in a digital environment that makes factory workers extremely productive.

But the critical advantage of DSSP is that it allows manufacturers to cheaply create custom products—shoes, for example, that can exactly fit our feet once a DSSP scan is made of them.

ILLINOIS CONNECTION

Ping Fu grew up in China, but was deported to the US in the early 1980s after she was exiled by Chinese political authorities. Eventually, she found her way into computer science and enrolled in a graduate program at Illinois, where she conceived the idea that led to Geomagic. She refined her vision with her husband and co-founder, Herbert Edelsbrunner, a young Illinois faculty member and expert in algorithms and computational geometry.

While at Illinois, where she earned a MS in computer science, she also teamed up with OSBI Consulting, now called Illinois Business Consulting (IBC), a student-run program in the College that provides consulting services to organizations of varying size. Staffed with MBA students as well as graduate students from across the Urbana campus, IBC focuses on projects that emphasize strategy, marketing, and finance.

The composition of IBC and its staffing illustrate one of the strengths of a multifaceted institution like Illinois, where an entrepreneur or company can turn to more than one college within the university to help capitalize on bright ideas. Ping Fu praised the program and its then-director, Paul Magelli. “Paul was an inspiration. He was always encouraging, he made many fund-raising connections, and he lined up MBA students to help my company.”

“Ingenuity is purported to be a fundamental characteristic of entrepreneurs,” said Paul Magelli about Fu and Edelsbrunner’s solution of the complex mathematical problem that is the competitive advantage behind Geomagic’s success. “That solution led to her being named *Inc*’s Entrepreneur of the Year.”

COMING SOON: CUSTOM ECONOMY

Today, both China and the US emphasize mass production, but the system is bound up in layers of expense that balloon the cost of manufactured goods. As items roll off the assembly lines, they go to warehouses and then to stores. To encourage sales, billions of dollars are spent on advertising. Shipping adds additional costs. If a product never sells, the manufacturer eats all the costs.

In the custom economy, we would order what we want from nearby manufacturers that would ship the product to us. The costly middle steps would be eliminated. Some companies already use variations on that theme. Dell Computer, for example, builds custom computers that customers order over the Internet, eliminating unsold inventory.

“DSSP technology combines craftsmanship with mass production,” said Fu. “It allows companies to produce customized products people will love. It reduces costs because business would not be producing products that no one wants, and business would not be spending billions of dollars on advertising, supply chains, and inventory.”

She points out that DSSP can help manufacturing firms make custom-made products that are cheaper than mass-produced products. For example, if shoes made in the US cost \$10 in labor and the same shoes made in China cost \$2 in labor, the footwear made in China is not necessarily cheaper once shipping and inventory expenses are included in the final cost.

“In the short term, DSSP is being used in high-value, high-volume industries such as medical device and aerospace design,” Fu said. “In the long term, this is the second industrial revolution. We live in a 3D world, and this technology will fundamentally change the way we make, market, and use products.” ■

—Doug McInnis



Assistant Dean for Development Tina Howard and Dean Avijit Ghosh pose at the groundbreaking with Jim Cook and Tom Vogelsinger, both of Ernst & Young. Vogelsinger, partner and COO, and Cook, partner, were presenting a check from company employees for the Ernst & Young Center for Career Advancement in the new facility.

GREETINGS FROM THE COLLEGE OF BUSINESS DEVELOPMENT OFFICE.

What a year it has been for the College of Business! With your generous support, our fundraising efforts have been very successful as we move closer toward our \$75 million campaign goal—*Investing in Excellence: The Campaign for Business Education at Illinois*. In fact, we are more than 90% of the way to reaching our milestone. In addition, we broke ground on April 28th for our new Business Instructional Facility. However, we still need your help before we can really claim success.

Many of you are aware of the importance of Annual Funds to the College. These funds allow us to invest in important new areas and to respond to new opportunities quickly—from curriculum development to research, financial aid, and instructional technology. As alumni and friends of this great College, I know you share our common goal of maintaining our excellent reputation, recruiting the best and brightest students, and attracting and retaining outstanding faculty. Obviously, your support of the Annual Fund will ensure that these opportunities are realized.

My sincere thanks to all of our supporters for your continuing loyalty and generosity. Without your consistent involvement and investment, we would not be where we are today.

I look forward to continuing our partnership as we make the College among our nation’s best.

Best regards,

Tina Howard
Assistant Dean of Development



KÜRSAD TÜZMEN: "MY UNIVERSITY"

Sixteen years after he departed from the US for home, Kürsad Tüzmen returned to Urbana for a nostalgic tour of campus, to visit with faculty, and to deliver an upbeat economic message about his homeland. Now the Turkish State Minister for Foreign Trade, Tüzmen talked about how his Illinois education has affected his life and career.

"It's 16 years of nostalgia," Tüzmen said during his March visit. "It's a lot of good feelings."

After leaving Illinois in 1991 with a master's degree in business, Tüzmen served as Turkey's Undersecretary of Treasury and Foreign Trade and was appointed State Minister of Environment in 2002. He became the State Minister of Foreign Trade in 2003. He currently serves as president of the World Economic Processing Zones Association (WEPZA).

Tüzmen believes Illinois is one of the best universities in the US, and the world. He was confident that a graduate degree from the campus would boost his career. "My knowledge from the University of Illinois helped me a lot," Tüzmen said. "What I gained from here was to my country's benefit."

During his lecture, Tüzmen said that most people in the US know very little about Turkey, something he hopes to change with a new strategy to encourage trade with six US states. He talked about how he uses his business

education daily in his job, employing systematic approaches when dealing with problems and making decisions. Many years after receiving his degree, Tüzmen said he feels confident when incorporating new management and business techniques because of what he learned from Illinois.

"I use my expertise and my technical background in my business," Tüzmen said. "(My education) gave me a real analysis of the world."

He is also proud of his investment in people, citing his higher education initiative that encourages government employees to seek advanced degrees. "We're upgrading through you," he said to the Turkish students attending his public lecture.

In the time since he left Illinois, Tüzmen thinks the university has made much progress and is always updating its standards. He was impressed with the many new buildings on campus, including the Beckman Institute, which he toured. Tüzmen hopes his daughter and son will choose the same path as he did and attend Illinois.

"I'm proud of being a University of Illinois graduate," Tüzmen said. "It is my university." ■

—Jenny Winkler

GIFT FOR CLASSROOM SUPPORTS CAMPAIGN

Inspired by his experiences at Illinois, Larry Field '61 recently made a gift to the *Investing in Excellence* campaign for a tiered classroom on the second floor of the new College of Business Instructional Facility. Field, who earned a BS in industrial management and accounting, is the CEO of Field Container Company, Inc. in Elk Grove Village, Ill. The classroom will be named in his honor.

"I have fond memories of my years at U of I and felt that I would like to help others develop the skills and business acumen that contributed to my success," he said. "I suggested that my donation be used for a classroom, because the classroom is a place where ideas are formed and career paths explored. Each year in that classroom, students will be exposed to ideas that will impact their futures."

Field's future was the family business. Eli Field, his father, founded Field Container Company, Inc. in 1942. As the largest privately-held folding carton company in the country, with divisions across the US and Mexico, Field Container has become a multi-faceted, multi-million dollar corporation.



Field cites two sources for his business knowledge. The first is the "hands-on benefit" he gained from his father, whose business sense he admired. The second is an Illinois education that helped him develop some of the essential skills he uses daily in his business.

"My years at Illinois helped me to mature and think for myself. I thoroughly enjoyed every day I spent there," he said. "Industrial management helped me to learn how to deal with people and run a company more effectively. Accounting gave me the ability to

analyze the financial health of my company, as well as companies that I would acquire."

In an increasingly global business environment, Field said that a determination to succeed and people skills are necessary qualities for any successful businessman or entrepreneur.

"Students today need a higher education and more finance and marketing courses to understand and participate successfully in the global marketplace," he said. "To survive in business today, you need to understand the world market and be able to think critically and make decisions based on a broad spectrum of ideas." ■

—Lauren Eichmann

*“If you get a great education,
you will have choices throughout
your professional career.”*



THEN AND NOW

MAKING CHOICES

Everett Westmeyer '79 considers himself lucky. Two decades after he graduated with a degree in accountancy, he went back to school. His mission: to become an accounting teacher.

Westmeyer used his accounting degree and CPA during a long career as an external and internal auditor, a controller, and a CFO. He discovered, however, his true passion was for teaching. In 2004 he earned his MA in education from Benedictine University in Lisle, Ill. “I got to a point in my career when I had the time to chase the dream,” he said. “I consider myself very fortunate.”

Today Westmeyer teaches accounting and computer classes to high school students at Oregon High School and accounting at Waubensee Community College. He shares memories and knowledge from Illinois with his current students, often remembering two influential members of the faculty.

For Westmeyer, the late Emerson Cammack, former associate dean for undergraduate affairs, provided him with invaluable motivation. Cammack, who retired in 1990 after 41 years teaching, had a “positive attitude toward everything,” commented Westmeyer, who met with the dean about once a semester for guidance. “Just watching him made you feel more empowered.”

Professor Ken Perry evokes similar memories. Westmeyer said Perry’s positive attitude helped his students feel confident that they were going to pass the CPA exam. “He truly believed it and he made you believe it,” Westmeyer said. Perry taught technical skills and testing strategies to help his students succeed. “Half the CPA exam is knowing how to take the test,” observed Westmeyer.

In fact, Westmeyer credits his instruction at Illinois for developing important “how-to” educational discipline that allowed him to adapt to an ever-changing world. He believes learning should be a process rather than a product. “A lot of people understand the product, but not the process,” he said. “Understanding the process gives you the tools to understanding any problem.”

The current president of the College of Business Alumni Association (CBAA) Board, an organization he has served for more than eight years, Westmeyer said he enjoys giving back to what he calls “the greatest college in the world.”

As CBAA president, he gives a speech at each college commencement, one of the most rewarding and pleasurable aspects of his position. “It’s a real thrill to get up in front of (soon-to-be) graduates, parents, and alumni and share my perspective of being an alumnus,” he said. In his talk, he stresses the importance of reading comprehension skills, a positive attitude, and self-confidence in goals and purposes as key components for successful future business leaders.

“The one thing above all is the ability to make choices,” he said. “If you get a great education, you will have choices throughout your professional career.” ■

—Lauren Eichmann



Norma Lauder and
Michael Tokarz

CELEBRATION IN CHICAGO ANNUAL LUNCHEON HONORS FACULTY AND ALUMNI

Illini converged in Chicago in early March for the 46th annual Spring Luncheon honoring outstanding teachers and loyal College of Business alumni.

Dean Avijit Ghosh welcomed the crowd of almost 600 to the luncheon, highlighted recent initiatives in the classroom, and invited alumni to attend the April groundbreaking ceremony in Champaign.

Brooke Elliott, assistant professor of accountancy, received the Excellence in Teaching award for undergraduate teaching. Abbie Griffin, professor of business administration, was named as the recipient of the Excellence in Teaching award for graduate teaching. Teaching assistant David Piercey was honored for his work in the Department of Accountancy.

Norma Lauder received the Appreciation Award for her generous efforts on behalf of the College. A three-term chair of the Dean’s Business Council, she has been a guest speaker in the College on numerous occasions and is a member of the *Investing in Excellence* campaign steering committee.

“I treasure my Illinois education,” Lauder said upon accepting her award. She had a distinguished career in taxation having served in leadership roles in such firms as Bank One, Beatrice Companies, and Discover Financial Services. She is now the academic program director for the MS in Taxation program in Chicago. “This is my dream job,” she said. “It’s rewarding, fun, and engaging to work with the College.”

Keynote speaker and recipient of the Distinguished Alumnus Award, Michael Tokarz said that he was humbled by the honor. “It’s great to be home,” he said, noting that his definition of home was an “affectionate and safe place.” Tokarz’s successful career has taken him to Miami and New York when he worked for Continental Illinois National Bank and Trust, KKR, and, now, the Tokarz Group. Although for the last 26 years he had viewed Illinois from afar, he told his fellow alumni that “my heart remains in Illinois and Chicago.”

Tokarz looked to the future in his keynote, commenting that Americans fear rising energy costs and competition from China. But one need look no further than Illinois, he said, to discover some assets that could be an answer to these challenges: the state’s immense coal reserves, its fields of corn, and the navigable rivers. Putting these pieces together, noted Tokarz, is IllinoisVENTURES, a company that helps new companies get seed and venture capital, recruit management talent, develop business plans and provide other services essential for success. Tokarz is on the board of managers of IllinoisVENTURES. ■

SHOP TALK

VISITING BUSINESS LEADERS SHARE THOUGHTS, CHALLENGES

EACH SEMESTER THE COLLEGE WELCOMES VISITING EXECUTIVES WHO SHARE THEIR KNOWLEDGE AND EXPERTISE WITH GRADUATE AND UNDERGRADUATE STUDENTS. SPEAKERS DURING THE SPRING 2006 SEMESTER REPRESENT A BROAD SPECTRUM OF BUSINESS AND ENTREPRENEURSHIP.

"You have an experience tool box on your back, and you should put as many tools in there as possible," said **STEVEN STROBEL '80** when he delivered the Alan M. Hallene Lecture in mid-February.



Strobel, senior vice president and corporate controller for Motorola, reflected on his experiences at Motorola, a global communications leader. He told students that it is their job to become "a preferred employee." Strobel recommended that students look at the bigger picture and determine how they fit in and how they can help the company succeed. "Think 'What am I doing and how does it fit into the larger company vision?' You're in charge of your employability."

Steven Strobel received a BS in accountancy from Illinois and began his career in 1980 as a CPA. Before joining Motorola in 2003, Strobel was the vice president of finance and treasurer for Owens Corning and previously worked for American Hospital Supply Corporation and Kraft.



C.K. PRAHALAD, a world-renowned educator, business thinker, author, and consultant, delivered another Alan M. Hallene Lecture on April 21. Prahalad, the Paul and Ruth McCracken Distinguished University Professor of Corporate Strategy at the University of Michigan, believes companies that strive to serve the world's five billion poor people have the potential to earn huge profits by viewing the poor as creative entrepreneurs and value-conscious consumers.

His lecture, titled "Democratizing Commerce," focused around the question of how everyone, including the poor, can have access to the benefits of the global economy. "Poverty we can see. Opportunity is not that obvious," Prahalad said. "The bottom of the pyramid is an extraordinary opportunity for innovation."

Companies need to view those who occupy the lowest rung of the economic ladder as active markets that offer great opportunity. Success at the bottom of the pyramid is not all about intellect. Prahalad said that the private sector must tackle the challenge with imagination, passion, courage, humanity, and also hope for some luck.

The Hallene Lecture honors Alan M. Hallene, a generous contributor to The Hoeft Technology & Management Program, a joint minor in the Colleges of Business and Engineering.



SAM ZELL delivered an insightful lecture entitled "Life from an Entrepreneur's Perspective" and subtitled "What Makes Sammy Run." During the presentation, Zell explained how his unique outlook and willingness to take risks have made him a success in the real estate industry. A native of Seattle, Zell grew up in Chicago and received his undergraduate and law degrees from the University of Michigan. After graduation, he became involved in real estate around Michigan, and later branched out to other industries including railcars and insurance. During the lecture, Zell stressed the importance of keeping things simple rather

than coming up with complicated ideas and techniques. According to Zell, a key to his success was "simple and unfettered ideas, steps that go from one step to the other."



SHARON ALLEN, chairman of Deloitte & Touche USA LLP, spoke to more than 250 when she presented the annual Leighton Lecture on Leadership and Ethics in late March. Leadership, she said, is "about raising the bar and getting the best performance out of someone and yourself." Rather than select one person as her role model, Allen chose to create what she called a composite role model, with outstanding features from several colleagues.

Good communicators who can "paint a picture so clear you want to stand in it" are, according to Allen, good motivators and exceptional consensus builders. People who make tough decisions and stick to them and those who create a "vision of success" also have traits Allen admires and emulates. She also advised taking responsibility for your own career, never assuming that the people around you know what you are contributing, and seeking out a mentor, a relationship that Allen said was "incredibly important" to her more than three decade career with Deloitte.

Allen used her visit to campus to announce Deloitte's support for the new Center for Professional Responsibilities in Business and Society. *See related article on page 5.*



The Accountancy Lyceum series kicked off the spring semester with a presentation by Rhode Island's Auditor General **ERNEST ALMONTE** (left), with accountancy head **IRA SOLOMON**, who delivered a message of fiscal awareness at the federal, state, and local levels. Almonte told undergraduate

students and faculty members that they need to push for accountability and transparency in all levels of fiscal reporting so that they—and other members of the public—are better informed. Accounting professionals, he said, "have to learn to tell people what they need to hear."

Other lyceum series presenters were co-presenters **BRUCE PILLER** of KPMG LLP and **PATRICK ROXWORTHY** from YUM! Brands and **TIMOTHY FLYNN**, CEO of KPMG LLP. Deloitte & Touche Chairman Sharon Allen's visit was also part of the series.

The Turkish state minister for foreign trade, **KÜRSAD TÜZMEN**, visited campus at the end of March, his first visit to Urbana since receiving an MS in 1991. Tüzmen said in a lecture during his visit that he was in the US to launch a new strategy to increase trade with the US that will focus on six states, including Illinois. In recent years, Turkey has been successful in significantly increasing its regional trade by recognizing that it needs to co-exist with its neighbors even when the foreign policies of both nations are at odds. "We took a political risk with this policy," he said. *For more about Kürsad Tüzmen, see the alumni profile on page 7.* ■



—Sarah Judd, Melissa Paraf, Lane Song, and Jenny Winkler covered these events



from left: Neil D. Pearson, Mark Vonnahme, Martha Green, and Lois Meerdink

PEARSON NAMED

Brandt Distinguished Professor

Neil D. Pearson was named as the Harry A. Brandt Distinguished Professor in Financial Markets and Options in May. He has been an IBE Fellow in Finance since 2002.

Pearson is one of the country's leading academic experts in the field of financial economics, particularly the growing sub-field relating to futures and options, derivatives trading, and financial risk management. His research in this area is universally regarded for its creativity, its high quality and for the impact it has had on the discipline.

He has consulted for a number of US and international banks, working on term structure models, the evaluation of derivatives pricing models, and issues that arise in the computation of "value at risk" measures.

The Harry A. Brandt Distinguished Professorship in Financial Markets and Options was established in 1987 by a gift from Harry Brandt '56 to provide academic leadership in the area of financial markets and options. Brandt served as the president of Brandt and Associates in Chicago, a firm specializing in processing transactions for options traders.

Pearson received his PhD in finance from MIT and his AB from Princeton University.

He received the campus award for excellence in off-campus teaching in 2004. He is the co-editor of the *Economics Bulletin*, *Journal of Financial and Quantitative Analysis*, and *Journal of Financial Economics*. ■

VONNAHME NAMED

Fox Family Distinguished Clinical Professor

In March, Mark Vonnahme was named as the first holder of the Fox Family Distinguished Clinical Professorship in the Department of Finance.

A member of the faculty since early 2004, Vonnahme teaches courses in the areas of property and casualty insurance and risk management and is an active mentor. He also plays a leadership role in the Office of Risk Management and Insurance Research (ORMIR).

Prior to joining the College he spent over thirty years in the property casualty and surety industries, retiring in September 2003 as the president and CEO of CNA Surety Corporation, the largest publicly traded surety organization in the US. He started his career with CNA in 1972 after obtaining a graduate degree in finance from the University of Illinois. Vonnahme also has a bachelors in finance from Illinois.

A CPA, he is a member of the Illinois CPA Society, and a past chair of the construction accounting committee. He has served on the board of directors of CNA Surety Corporation, and DeMontfort Insurance PLC, a UK-based insurance and bonding company. Vonnahme is a past chairman of the board of directors of The Surety Association of America and has served on the American Insurance Association's Fidelity and Surety Committee as well as on the Surety Information Office Policy Board.

An endowment from Peter and Kim Fox, supporters of the College and the Urbana campus, established the Fox Family Distinguished Clinical Professorship in the summer of 2005. ■

MARTHA GREEN

Honored as Outstanding Staff Member

Martha Green was named as the recipient of the 2006 Outstanding Staff Award in March. Colleagues call her proactive with advanced customer service skills.

"I told someone that if I do my job right, most people don't know who I am," she says. "If I do my job right, people don't have payroll problems." Green said she was pleasantly surprised after learning she had won the award. "I was really shocked, very honored, and very pleased." During an April ceremony, Green officially received her award and \$1,000 check.

In fact, April 2006 marks Green's 30-year anniversary working for the College of Business. Besides jobs she held as a student at Parkland College, she has never worked elsewhere. Green was hired at Illinois after graduating from Parkland with a degree in legal and secretarial studies.

Her first job as receptionist for the dean of the College of Business was followed by a number of promotions. She transferred to the administrative services office in 2003.

Colleagues say that Green is friendly and hard-working, and cite her willingness to go the extra mile to make sure appointments and timecards are correct. Given her current responsibilities as the College's resident expert on the University's human resource system, her reputation for being timely is critical. Says Linda Smith, a secretary with the finance department, "She's got a big job. She's very professional and very helpful." ■

—Lauren Eichmann

OUTSTANDING AP AWARD to Meerdink

For her work with students, Lois Meerdink was named as the College's Outstanding Academic Professional in 2006. As the assistant dean for career services and director of the Business Career Services office, Meerdink and her staff of 11 work with Business students looking for full-time jobs and internships.

"We help students explore careers and develop skills employers look for," notes Meerdink. "Our goals are to equip students with the tools they need to market themselves and to assist in accessing employers." Today's employers, says Meerdink, are looking for practical experience. "They want students with leadership, initiative, and good communication skills."

During the first year of the job shadow program, launched in 2005, 215 undergraduates spent a day at 85 companies "Students got advice from alumni and observed the workplace firsthand," Meerdink says.

The employer forum is another venue where students obtain direct information about potential employers and career opportunities. The online recruitment management system makes it possible for students to research employment options around the clock. This type of 24/7 information environment was unheard of a decade ago and shows how Meerdink's leadership has helped the College stay current with technology.

"It's been exciting and rewarding to have so many more opportunities available for students," Meerdink says. "Now we're ready to take our work to a higher level." ■

—Lane Song

CLASS NOTES

EDITOR'S NOTE: News about alumni comes from a variety of sources, including in-depth articles in newspapers and magazines. Starting with this issue, we are including longer class notes derived from some of these interesting and timely articles. For additional information, check the resource listed.

1940s-1950s

LLOYD DE BOER '47, PHD '57 and his wife, Virginia, gave up their snowbird designation and recently selected a permanent residence. The couple felt they could deal better with the heat of Arizona than the cold of Wyoming. He is dean emeritus at George Mason University.

GERSON STROUD MS '48 touched many lives as an educator in Charlotte, NC. Now that he is confined to a nursing home, his wife, Daisy, has established a foundation that honors his legacy as an educator and the couple's role as civil rights leaders.

RONALD RIGONI '56 will help future Danville High School graduates attend the U of I. In February, he established a bequest to fund scholarships for deserving DHS graduates.

Rigoni, a sports standout in high school, is retired and living in Florida.

NEIL BLUHM '59 wants to build a casino in a former sugar refinery in Philadelphia. He applied for a slot-machine license for the casino in December. He is president of JMB Realty in Chicago.

1960s

LEW COLLENS '60 is president of Illinois Institute of Technology and one of only a handful of higher education presidents who write blogs. During the first 24 hours of his blog, he logged more than 300 comments, ranging from the quality of food in the cafeteria to the price of transcripts. Collens is using the blog input and comments from scheduled meetings to help develop a strategic plan for IIT.

RICHARD GEORGE '61, MAS '62 was appointed to the board of True Value Company in November 2005 and will stand for election in March 2006. George had a long career with various segments of the Jewel Companies and is a member of Alpha Capital's CEO advisory group and chairman of Fund III's CEO advisors.

ANTHONY PETULLO '61 is an art collector of note who has a gallery in Milwaukee. PETULLO'S art was shown at Intuit in Chicago.

JON DAVID EPSTEIN '65 and his wife, Beth, made a gift of more than \$1 million to create a professorship in the College of Law. The gift will also support research and programs in healthcare law and policy.

WILLIAM KAMIN '52 writes that he is pursuing an active life as a travel photographer. His website has photos from trips around the globe.



He took early retirement from Dole Food Company where he worked in the US and abroad in the banana and pineapple business. He has also worked as a financial consultant and adjunct faculty member in the San Francisco area.

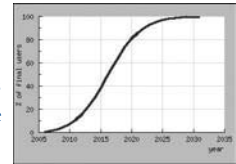
—Ascribe Newswire, 11/01/05

LAWRENCE MOREAU '65, MAS '68 was elected to the board of directors of Sequenom, Inc. in October. He serves as chair of the audit committee. He has 35 years of public accounting and finance experience and is currently retired.

DAVID BREZINSKI '66 retired in 2004 from the partnership of PricewaterhouseCoopers LLP after 25 years in management consulting services with that firm, and Coopers & Lybrand. He is staying active by serving on the board of United Cerebral Palsy of Oregon and SW Washington. He enjoys skiing, scuba diving, and sports car rallies.

WILLIAM AUSTIN '67 was elected chairman of the board of Attorneys' Title Guaranty Fund. A partner in an Effingham law firm, he was first elected to the board in 1986.

FRANK BASS PHD '54 was honored in November when the University of South Australia in Adelaide created the Ehrenberg-Bass Institute for Marketing Science, named for Bass and Andrew Ehrenberg of South Bank University in London. Bass is the Eugene McDermott University



of Texas System Professor of Management at UT-Dallas. The Bass model is used to predict the sales and life cycles of various consumer products.

The journal *Management Science* said that the paper describing his model is one of the most-cited research papers in the journal's 50-year history.

—Ascribe Newswire, 11/01/05

JAMES MAHONEY MBA '67 was elected to the board of directors of PolyMedica Corp in November 2005. He is president and advisor of the Mahoney Group that he founded in 2005. He co-founded the venture capital and equity investment firm HLM Management where he worked for 20 years.

EDWARD MONEYPENNY MAS '67 retired as senior VP and CFO of 7-Eleven late last year. He's keeping his hand in, though: he is serving as an advisor to the firm throughout 2006. Moneypenny has been an active supporter of the College and served on the Dean's Business Council.

MALCOM GILLIS PHD '68 is the new chairman of the board of a Houston nonprofit group that promotes biotech businesses. A member of the BioHouston board since 2001, Gillis, the former president of Rice University, will serve a two-year term and volunteer his time.

MICHAEL HOUSTON '68, MS '69, PHD '73 is sharing the deanship at the Carlson School of Management at the University of Minnesota with a colleague. He assumed responsibility for the day-to-day management of the Carlson School in November and will serve until July 2006, when the new dean takes over the job. Houston has been on the Minnesota faculty since 1986.

RICHARD BERG '69 was appointed president of Smiths Aerospace's landing gear business in December 2005. Berg is based in Santa Ana, CA. The company is a leading transatlantic aerospace systems and equipment firm.

STAFFING NEWS



Brooke Elliott Abbie Griffin Nicholas Petruzzi David Piercey

HONORS

BROOKE ELLIOTT, assistant professor of accountancy, 2006 *Excellence-in-Teaching Award for Undergraduate Teaching* from the College of Business Alumni Association and the College of Business

ABBIE GRIFFIN, professor of business administration, 2006 *Excellence-in-Teaching Award for Graduate Teaching* from the College of Business Alumni Association and the College of Business

NORMA LAUDER, academic director of the MS in Taxation program in Chicago, *College of Business Appreciation Award* from the College of Business Alumni Association

NICHOLAS PETRUZZI, associate professor of business administration, 2006 recipient of the *Campus Award for Excellence in Graduate and Professional Teaching*

DAVID PIERCEY, teaching assistant and PhD student in accountancy, 2006 *Excellence-in-Teaching Award for Teaching Assistants* from the College of Business Alumni Association and the College of Business

APPOINTMENTS

ROBERT VAN DER HOONING to assistant dean for executive and professional programs (Chicago office)

DEATHS

TED RABUN, professor of accountancy, died in Aiken, SC, Dec. 2005 ■

CLASS NOTES

COLLEGE OF BUSINESS ALUMNUS ROBERT C. CAMPBELL '54 and ALICE CAMPBELL, who graduated from the College of Law, received the University of Illinois Distinguished Service Award this spring from the U of I Alumni Association for their



extraordinary commitment, dedication, and service for the advancement of Illinois.

The Campbells, who live in Los Angeles, are founders of the real-estate firm, The Robert Campbell Co. Generous supporters of Illinois, the couple has established two endowed chairs on campus, supported the Matthews Scholars program, and funded Campbell Hall for Public Telecommunication. The new Alice Campbell Alumni Center, which opened in May, is a result of their lead gift.

1970s

JAMES JIAMBALVO '70, MAS '73 was named dean of the University of Washington Business School in 2005. A CPA, he is the PwC and Alumni Professor in Accounting. Since joining UW in 1977, he has served as the chair of the accounting department and the faculty director of E-Business. Jiambalvo is founding editor of the journal *E-Business Review*.

PAUL RUFF '70 came home to Paris, IL, in April. He was named the city administrator for the community, the same job he held during the 1990s. He had been the city administrator for Mt. Zion since 1999.

STEVE KAPLAN '72 was appointed to the board of directors of Behringer Harvard Opportunity REIT, Inc in February. He will serve as an independent director on the audit and nominating committees and as chair of the compensation committee. Kaplan is an attorney in Dallas.

FRED EBEID PHD '74 was named dean of the School of Business and Technology at the University of Wisconsin-Parkside and will start his new job in July. He was the dean of the College of Business and Technology at Western Illinois University in Macomb.

AUSTIN J. JAFFE '74, MS '75, PHD '78 was named chair of the Insurance and Real Estate department at Pennsylvania State University in January. He is the Philip H. Sieg Professor of Business Administration and serves as director of the international programs for the Smeal College of Business. As a faculty member for more than 25 years, he was honored with a 25-year chair this past year. His areas of expertise are real-estate financial analysis, the economics of property rights, the economic effects of legal institutions, and the conceptual basis of property.

SHIV JHAWAR '74 MAS published "Building a Noble World through Spirituality" in 2004.

JEROME RASNAK '74 '75 MBA joined The PrivateBank as an associate managing director and controller of their Chicago office. He was previously with Northern Trust Company. He lives in Hinsdale.

THOMAS ABATE '76 was named CFO and treasurer in December of Edwards Lifesciences Corporation, a company that produces technologies to treat advanced cardiovascular disease. Abate was previously corporate VP and controller of the Irvine, CA, firm.

DAVID JUMP '76 is a real-estate investor in St. Louis. He saw value where others didn't when he purchased some buildings downtown during the last six years and sold them at a profit earlier this year.

STEPHEN MCCARTHY '76 is executive VP of global customer sales and services for Tellabs, where he is responsible for sales, marketing, customer service, and communications for the wireless and wireline network solutions company.

JOHN SCHNEIDER, JR. '76 was elected to the board of directors of Private Business, Inc., a provider of technology solutions for financial institutions. He is vice-chairman and CEO of Independent Bankers' Bank in Springfield, IL.

JAMES NECKOPULOS '77 has established JMN Associates, a consulting firm that focuses on financial services, real estate, insurance, manufacturing, and service industries. He has more than 25 years of experience in the financial services industry.

GEORGE TIMBERLAKE '77 MBA is retiring at the end of this year. He has been the at-large circuit judge for the Second Judicial Circuit in Illinois.

KRIS KALAND '78 married Rob McMasters in November 2005. She is a partner with Clifton-Gunderson Accounting in Milwaukee.

LARRY SCHULZ '78 launched a new car repair business called Auto-Lab in October. He and his business partner, a friend from his Little League days, are making use of vacant repair centers at Kmart's in the Chicago area. In addition to his new venture, he is president of Schulz Motor Parts in Chicago Heights, IL.

MARTIN WELCH '78 was named president and COO of Employers Insurance Group (EIG) in January. EIG, based in Reno, NV, is a commercial property and casualty insurance firm. Welch has been with the firm since 2004.

WILLIAM BRENNAN '79 has been president of Skokie-based Forsythe Technology Inc since October. He was senior VP of sales at the firm for several years and was formerly with IBM. He is optimistic about the future and plans to add 15 percent more staff this year.

SKIP CUMMINS MBA '79 was the subject of a profile in *Continental Comm* magazine in February. His business acumen is being put to the test as he promotes an implantable electronic device to prevent epileptic seizures. He is president and CEO of Cyberonics in Houston.

JACK F. LASDAY '79 is a senior vice president at Smith Barney in the wealth management division. He was named as one of America's top financial advisors in a ranking released by *Barron's* magazine in collaboration with "Winner's Circle" author RJ Shook.

1980s

MARY AUGUSTINE BERGER '80 earned the designation of Project Management Professional in 2005. PMP Certification is the profession's most recognized global credential. Berger teaches process consultation for the University of Phoenix. She and her husband, Steve, reside in Brooklyn Park, MN.

MIKE BYSTER '81 was interviewed by the *Chicago Sun-Times* in February about his ability to do complex mathematical calculations in his head. A retired Merc trader, Byster has, for example, figured out the pattern used when the state assigns drivers license numbers.

PAMELA JOSEPH '81 was elected to the Paychex board of directors in November 2005. She is chairman of US Bancorp Payment Services and CEO of NOVA Information Systems.

GREG PETERSON '81 met Mary Harada in Whole Foods in Manhattan and proposed on the southern rim of the Grand Canyon. The couple was married in Sun Valley, ID, on New Year's Day, 2005. They received an early Christmas present later that year when son Ryan was born on December 20. He is the national private equity leader for the transaction services proactive of PricewaterhouseCoopers based in New York City.

STAN LEWIS '82 is the new athletic director at Normal West High School. He makes his move this July from Champaign Unit 4 schools where he has held a variety of roles, including assistant business manager, business educator, and baseball coach.

CURTIS STOELTING '82 joined the board of directors of Regal-Beloit Corporation in December 2005. He is the CEO of RC2 Corporation, a firm that produces high-quality toys and collectibles.

DEBRA WALKER '82 was appointed to the Illinois Supreme Court Commission on Professionalism in January. She is a partner in the Chicago law firm Clausen Miller PC.

MICHAEL HENNEMAN MBA '83, co-founder of Champaign-based Royal Properties, brokered a deal with American Campus Housing in December 2005 to sell his firm for \$245 million. Royal has more than a dozen student housing projects in 10 university communities, mainly in the South.

ALAN HOWE '83 was named to the board of directors of DynTek in March. Howe is VP of strategic and wireless business development for Covad Communications.

MICHAEL LYMAN '83 was named executive VP and chief strategy officer for BearingPoint.

THOMAS SIEBEL MBA '83 funded a saturation campaign in Montana about methamphetamine addiction. The chairman of First Virtual Group has a home in Montana. The hard-hitting ads were the subject of an article in the *New York Times* in February.

BILL STITT '84 joined Deutsche Bank as a managing director specializing in the healthcare services sector. He has more than 20 years of experience in the banking and healthcare industries.

MARK SYSKA '84 served as an interim member of the Hampton Falls, NH, School Board last fall. A career law clerk for the First Circuit Court of Appeals, he lives in Hampton Falls, with his wife and two young children.

MARK NEVILLE EMBA '85 was elected to the American Fundraising Professional board of directors. His three-year term began in January 2006. Neville is director of corporate and foundation relations at the Mayo Foundation in Rochester, MN.

JANA POTTORFF '85 is finance director for Mead Johnson Nutritionals, a unit of Bristol-Myers Squibb. She was on campus last fall recruiting for the company.

JAMES SHEEHAN '85 is executive VP, general counsel, and CAO for Tellabs, where he is responsible for the company's global legal organization and human resources. Tellabs is a wireless and wireline network solutions company.



U-I Alumni Association/Lloyd DeGiare

LESTER MCKEEVER JR. '55 was inducted into the Navy Pier Hall of Fame in 2006. He is managing principal for Washington, Pittman and McKeever, a Chicago-based accounting and management consulting firm. A long-time member of the Dean's Business Council, he is also the current treasurer of the University of Illinois Board of Trustees. He has served as chair of the board of directors for the Federal Reserve Bank of Chicago.

JOSEPH TERRANOVA MS '64 was ahead of his time. In 1964, Terranova decided to while away a few hours in the campus library with some light reading of the sports sections in newspapers from across the country. His research and tracking of high school athletes and his reports evaluating college football teams were the modest start to an industry that has taken off. Terranova's "recruiting roundup," first published in a Harrisburg, PA, paper in 1970 earned him a cool \$2. Within a week he had more than 400 requests for his information.

By the mid-1970s he had created *National Prep Publications* and the sports information industry was born. Today, cable channels and websites cover similar territory and charge far more for the information than Terranova did. "I think it's been terrific for the sport," said Terranova in an interview with *NewsEdge* in January. "I don't know if I could have been successful today. I worked alone, and I could have self-imposed deadlines."

The retired special-events coordinator for Ford lives in Dearborn, MI, and winters in Palm Desert, CA.

—*Journal Gazette*, 02/01/06

1990s

MARK WATSON '85 became chairman, CEO, and chief investment officer of Keel Asset Management LLC in February. Located in Chicago, Keel is an employee-owned boutique firm that focuses on managing assets administered by a variety of institutions.

NANCY TEMPLE '86 was a speaker at an American Institute of Certified Public Accountants seminar in New York in January.

DEBORAH BURKHART MBA '87 is a principal at Ross Barney + Jankowski in Chicago.

LISA FRENCH MBA '87 is director of annual giving at the Chelsea United Methodist Retirement Community. She and her husband live in Michigan.

DARRELL VIERLING EMBA '87, a member of the Morton Village Board, was profiled in the *Morton Courier* earlier this year. Vierling is serving for a second time on the board. He is with Caterpillar in East Peoria.

DAN CONNELL '88 was elected to the board of directors of Property-Casualty Companies in February. He is also VP, treasurer, and secretary with Pekin Insurance. A CPA, he and his wife, Erin, live in Pekin, IL, with their four children.

MICHAEL GLICKMAN MBA '88 is VP of wireless incumbent carriers with Cisco Systems. A loyal alumnus, he added the U of I to Cisco's recruiting list when the company began seeking new employees in December. He lives in New Jersey.

AMY HAMILTON '89 was named CFO of CS Stars LLC, a division of Marsh, based in Chicago.

LISA KELLY '89 joined NitroMed as VP for human resources earlier this year. She is responsible for all HR functions at the Massachusetts-based pharmaceutical company.

PETER SHEU MSF '91 was named CFO at eGene Inc., a biotechnology firm based in Irvine, CA. He has 15 years experience in capital markets.

KERRY SUTTON '91 was a candidate for the Democratic nomination for an at-large circuit judge seat in the Second Judicial Circuit in Illinois. He and his wife, Gretchen, have two children and live in Norris City.

MIA FROMKNECHT '92 married Joseph Scanlon in August. She is a consultant with Deloitte Tax. The couple resides in Chicago.

CHRIS RILEY MBA '92, MSTAX '98 was given the Rising Star Award by the Illinois Association of Park Districts in February. He serves on the Decatur Park Board but his history with the park district goes back to his youth when he participated in various singing programs. He works for ADM.

RICHARD BERGMAN '93 was named VP of the investment advisory group at Mesirov Financial in Chicago. A CFP, Bergman has been in the financial services industry for more than 12 years. In the press release about his appointment, he credited Finance faculty member David Sinow with his decision to join the industry.

CHRISTOPHER LOCKE '93 was named senior VP and CFO of Rewards Network Inc., a provider of loyalty and rewards programs in the restaurant industry, headquartered in Chicago. He was with WS Telecom Acquisition before joining Rewards.

E. MICHAEL O'MALLEY '93 was named the FAA's chief of staff in March. He was previously a deputy assistant secretary for policy in the office of the Secretary of Transportation.

DANIELLE M. TISCI '93 married David J. Scott in May 2005. She is a senior manager in the financial services advisory practice with Ernst & Young LLP in Chicago.

QUINTIN ANDERSON '94 is manager of ProAd Signs & Lighting in Rocklin, CA. He lives in San Francisco.

KENNETH HEINZ '94 is the manager of the investment management division for HFR Asset Management, LLC. He lives in Park Ridge, IL.

MIKE KILLEEN MBA '94 owns Killeen Studio, an architectural and development firm, in St. Louis.

BRUCE JOHNSON '95 married Michele Overall in September 2005. He is a senior manager with Grant Thornton, LLP. The couple resides in Parker, CO.

THOMAS LOFTUS '95 announced his candidacy for Cook County Circuit Court in January. He is an assistant state's attorney in the juvenile justice system. He was one of seven candidates for the Democratic nomination.

MICHAEL PRICE '95 married Lynda Adams in June 2005. He is a corporate pilot for a nonprofit charitable organization. The couple resides in Elburn, IL.

BRETT SEEMAN '95 married Crystal Larson in June 2005. He is a math teacher at a high school in Anchorage, AK, where the couple resides.

JOY WALTON '95 was promoted to managing director of Huron Consulting Group. Based in the Chicago office, she assists research universities and academic medical centers with technology solutions for their research enterprise.

JANE EADES EMBA '96 and her husband David made a gift of more than \$3 million to the Illinois National History Survey. The gift will create the Orthoptera Research Endowment Fund in the Center for Biodiversity.

MARIE OCHOCO '96 married John Bucklar in August 2005. She is a first-grade teacher at Mark Sheridan Academy in Chicago, where the couple resides.

ADAM SAGER '96 married Jordana Salten in July 2005. The couple lives in Chicago.

WALTER BRANSEN, JR. '75 and his three daughters, Elizabeth, Lauren, and Lindsay, formed a team for the family edition of the CBS reality show "The Amazing Race." The team finished a close second in the race that rewarded the top family with a grand prize of \$1 million.

Competition to be on television was fierce with literally thousands of teams applying. The family had to make a short video and survive a series of interviews. Once accepted, the competition took the family to locations across the US and Canada and to Costa Rica.

In an interview with *Illinois Alumni* magazine, Bransen said that he used his accountancy skills during the competition. "In accounting, you learn to deal with ambiguous problems. Those types of thinking skills help you on 'The Race' when there's not a right or wrong answer."

—*Illinois Alumni* magazine, March-April 2006

JOHN STEELE '96 was promoted to managing director of Huron Consulting Group. Based in the Chicago office, he focuses on the health insurance industry.

TIMOTHY WALKER '96 married Kimberly Taylor in July 2005. He is employed at SBC. The couple resides in Crystal Lake, IL.

BRIAN BOYS '97 married Elisabeth Ellis in August 2005. He is employed by the National Futures Association in Chicago, where the couple lives.

BECKY KLIE '97 married Andrew Malloy in September 2005. She is a CPA with Shapiro Flom and Company in St. Louis. The couple lives in Clayton, MO.

HOWARD ENGLE '72, shown with his wife Debra '71 (elementary education), was named a recipient of the 2006 Chicago Illini of the Year award that recognizes the accomplishments of Chicago-area graduates of the Urbana campus. Distinguished alumni recipients are selected because of contributions both to their profession and the community, particularly the city of Chicago.

Engle is a partner with Deloitte & Touche, specializing in advising US multinationals on conducting business outside of the United States. His activities in Chicago include serving as president of The Standard Club, on the board of the 1959 White Sox Foundation, and with the Jewish United Fund. Engle has served the College in numerous roles and is currently a member of the Board of Overseers and the steering committee for the *Investing in Excellence* campaign.



U/I Alumni Association/Lloyd DeGrane

CLASS NOTES

PAT TRACY MBA '75 is CEO of the family firm Dot Foods, a nationwide network of food redistribution centers that connects producers like Del Monte with wholesalers ranging in size from small warehouses to huge distributors like Sysco. In an interview with the *Chicago Sun-Times* in January, Tracy said that in 1973 he joined the firm established by his parent with some fresh ideas.



"What we did was to re-engineer the entire supply chain so

it made more sense. The supermarket chains had bulk buying power. We saw that if we could fill that same role for the independents and pass through much of the savings, we could vastly enhance their competitive position and provide economies to the end user like a school cafeteria, hotel dining room or neighborhood grocery."

He must be doing something right because Dot Foods, located in Mount Sterling, IL, has a commanding 40% market with about \$2 billion in revenues.

—*Chicago Sun-Times*, 01/17/06

MARIE KOCH '97 married Andy Williams in August 2005. She works for Intervarsity Christian Fellowship in Boston. They live in Cambridge, MA.

GEORGIA SALINAS '97 was named a principal with the KBA Group LLP in March. She joined the firm in 2000 as a senior auditor.

BENJAMIN YOUNGER '97 married Kate Erkkila in June 2005 in a ceremony at the Adler Planetarium in Chicago. He is a manager for Grant Thornton, LLC, in Chicago.

BRIAN ZABEL '97 married Tracy Kenning in November 2005. He owns and runs Brian Zabel and Associates, his CPA and law practice, in Morris, IL.

JEFFREY FILYAW '98 married Jennifer Cipfl in April 2005. He is a senior consultant with IBM and attends Washington University. The couple lives in Shiloh, IL.

AMANDA ARBOGAST '99 married Jason Rybinski in January. She is an information technology project manager for the Chicago Transit Authority. The couple lives in Chicago.

BRIAN FREDERICKS '99 married Christine Heitzig in April 2005. He works at UniCare in Chicago where the couple resides.

MICHAEL GIEBELHAUSEN '99 married Elissa Ferenbach in June 2005. He is working on his PhD in business at Vanderbilt University in Nashville, where the couple resides.

JOHN HELLER EMBRA '99 is CIO at Caterpillar, a position he has held since late 2003. He is responsible for the company's info technology, e-business, dealer business systems, and 6 Sigma implementation.

BETTINA LINDER MBA '99 changed jobs and home addresses in Munich, Germany. She is now managing consultant with Capgemini in the telecomm, media, and entertainment unit.

MICHAEL MABRY '99 was named president of Windsor Mortgage in Wilmette, IL in December.

BRIAN NEISWENDER '99 married Molly Soldwedel in September 2005. He is employed by Roland Realty in Champaign.

ALLAN PERETZ MBA '99 was recently promoted to regional brand manager for fabric softeners at Procter & Gamble. His focus is on Central & Eastern Europe, the Middle East, and Africa. The new job entails a move from Cincinnati to Brussels, Belgium, for Peretz, his wife, Lisa, and his two children.

LANE SOELBERG MBA '99 was named VP of marketing at Business.com, a leading vertical search engine designed for business users. He joined Business.com from Gateway Computers where he was responsible for marketing.

2000s

KELLY ANDERSON '00 married Daniel Lloyd in July 2005. She is employed as a technical analyst at State Farm in Bloomington, IL, where the couple resides.

FELICITY JOHNSTON '00 married Brian Vabulas in June 2005. She is working on a doctorate in public policy at the University of Chicago, where the couple lives.

MURTAZA KHORAKIWALA MBA '00 was appointed as executive director of the biotech and active pharmaceuticals ingredients business for the Wockhardt Group.

ERIC MAXFIELD '00 married Sarah Harms in July 2005. He is a sales representative for C.H. Robinson in Chicago.

JOSEPH PECORA '00 married Kelly Bullaro last fall. He is the owner of Sweet Home Chicago Pizza in Draper, Utah. The couple resides in South Jordan, UT.

MICHAEL PROSISE '00 answered questions for his local paper about his career and job as managing director of the Theatre of Western Springs, IL. Much of his time is spent working with the artistic director and facilitating the artistic process in addition to financial management, fundraising, grant writing, and promotion.

DEAN STOEBER '00 married Kelly Lendman in May 2005. He is employed by WW Grainger. The couple lives in Round Lake, IL.

Venture capitalists **STEVEN MILLER '87** (left) and **BRUCE BARRON '77** were guest lecturers in a entrepreneurship course in February. Miller and Barron, both principals with Origin Ventures in Northbrook, discussed venture capital with Assistant Professor Janet Bercovitz's BA 446 class. Miller is the sponsor of scholarships for students in the College who have demonstrated interests in entrepreneurship.



ROBERT SULLIVAN '00 married Christi Caughey in October. He is an operations officer for Oak Bank in Chicago. The couple resides in Orland Park, IL.

JUSTIN WAHLS '00 married Anna Voss in August 2005. He is working on his MBA at the Wharton School at the University of Pennsylvania. The couple resides in Philadelphia.

BRIAN BAKER '01 married Christine Spoerl in August 2005. He is employed by Fitch Ratings in Chicago, where the couple resides.

MICHAEL GIFT '01 married Amy Miglio in July 2005. He is employed by Harris Bank in Chicago where the couple resides.

ABBY HARDWICK '01 married Aaron Clark in May. She is employed by the Illinois Second District Appellate Court in Oakbrook, as a law clerk.

MELISSA KENDZORA '01 married Ryan Smith in July 2005. She is an account manager for Follett Library Resources in St. Louis, where the couple resides.

ANGEL LEAKE MBA '01 is pursuing a medical degree at UI-Chicago. While on campus, she was part of a team of students that worked with a local hospital to produce "The All-Girl Radio Talk Show" that focused on women's health and wellness topics. Said Leake about the show: "It was a project that allowed me to merge my two worlds—business and medicine."

ERIC LIU MBA '01 and his wife, Elaine, moved to Seattle in September. He works for Microsoft. The couple also has a new dog who has surprised them with his intelligence and his size (65 pounds).

RENEE MADDOCK '01 married Chad Osterbur in June 2005. She is an accountant at Martin, Hood, Friese & Associates in Champaign where the couple resides.

MICHAEL SZCZEPANEK '01 married NICOLE CARBARY '02 in October 2005. Both are CPAs for PricewaterhouseCoopers LLP in Chicago.

SOKHON BOUY '02 and Cassandra Sherman were married in July 2005. He is an auditor at L.M. Insurance. The couple lives in Kenosha, WI.

NICOLE CARBARY '02 married MICHAEL SZCZEPANEK '01 in October 2005. Both are CPAs for PricewaterhouseCoopers LLP in Chicago.

APRIL CIELLO '02 married Brian Stark in May 2005. She is an investment planner for Main Street Bank & Trust.

ROXANA DARUWALLA '02 married Christopher Frederking in September 2005. She is employed by BOX Packaging Inc as a marketing coordinator. They live in Algonquin, IL.

REBECCA FERRO '02, MBA '04 married John Daugherty in June 2005. She is a marketing manager for Griffith Laboratories in Alsip. The couple lives in Waukegan, IL.

VANESSA KUESTER '02 married Drew Levan in April 2006. She is a financial executive with Main Street Bank & Trust Investment Services Center in Champaign where the couple lives.

RYAN LAWRENCE '02 married Kelly Stark in October 2005. He graduated in May with a JD degree from John Marshall Law School. The couple resides in Chicago.

LESLEY MILLAR MBA '02 was named the director of the U of I Office of Technology Management in February. She has held the post in an acting capacity since May 2005. She serves as the senior technology transfer and licensing officer for the Urbana campus.

LAWRENCE EPPLEY '82, MAS '82, shown here at the Spring Luncheon in Chicago, was re-elected to a fourth term as chairman of the University of Illinois Board of Trustees. A partner with Bell, Boyd and Lloyd LLC in Chicago, he was originally appointed to the Board in 2001. Eppley also



graduated from the College of Law where he is a member of the Board of Governors and was designated a distinguished graduate.

FRANK ANDERSON '91 established www.blingo.com, a website powered by Google and offering users chances to win prizes like an iPod or movie tickets. Winners are selected at random from users of the search site. The company was highlighted in a *New York Times* article in late 2005.

One of the company's biggest challenges is convincing winners that the prizes are legitimate. "People don't understand that we can actually make money without having to do evil things," says Anderson, who is CEO of the California-based firm.

Anderson was previously with iAmaze, a start-up acquired by AOL.

—*Chicago Tribune*, 12/03/05

DOUGLAS RESCHO '02 married Jonna Loucks in July 2005. He is employed as an investment banker by Citigroup in Chicago.

TODD FISCHER '03 is with GMR Marketing as an account manager of Miller Team Sports. He previously was with Frankel as a senior account executive.

CRAIG KOPKASH MBA '03 married Kate Wagner in June 2005. He is assistant manager of sales planning at Wilson Sporting Goods in Chicago, where the couple resides.

KEVIN SECRIST '03 married Gina Rowlee in August 2005. He is a senior valuation consultant at CBIZ Valuation Group LLC in Chicago. The couple lives in Westmont, IL.

BRANDON STEFFEN '03 married Elizabeth Stewart in June 2005. The couple lives in Springfield, IL.

SUSAN WEBBER '03 married Troy Jacobson in September 2005. She works for the Municipal Trust and Savings Bank in Bourbonnais, IL.

MICHELLE WITTLAND '03 married Adam Miller in September 2005. She is a loan processor at the Bank of Quincy and pom-pom coach at Seymour Junior High School. The couple lives in Quincy, IL.

DENISE ALBA MBA '04 works for DHL US in the finance area.

EDUARDO BAEZ MBA '04 works for Mattel in their marketing department.

JULIE HIGHTOWER '04 married Joshua Rouse in October 2005. She is a credit analyst with Lafayette Bank and Trust. They reside in Lafayette, IN.

SETH MELTON '04 married Julie Johnson in January. He is a district sales manager for Garst Seed Company. The couple lives in Champaign.

ALISON TOLAN '04 married Ryan Harris in June 2005. She is employed by Lincoln Financial Group. The couple resides in Arlington Heights, IL.

XIN (AMANDA) YUAN MSA '04 received the Elijah Watt Sells award from AICPA in 2004. She is an internal auditor with Lucent Technologies.

YAN ZHANG MSA '04 also received the Elijah Watt Sells award from AICPA in 2004. She is currently a hedge fund accountant at DPM Mellon in NJ.

LYNSEY HONEGGER '05 is with Davis & Hosfield Consulting LLP in Chicago.

KATHLEEN JOLLEY MBA '05 married Denver Abernathy in July 2005. She works in marketing for Bearing Point. The couple lives in Indianapolis, IN.

VALERIE LEGNER '05 married Mark Johnson in June 2005. She is a marketing coordinator at AMCORE Bank in Rockford, IL, where the couple lives.

JOSHUA THORNTON '05 married Summer Daily in May 2005. He is an account manager for DDB in Chicago, where the couple resides. ■

Class Notes information updated from October 10, 2005–March 31, 2006.

Three graduates of the MS Finance program returned to campus this spring to participate in an alumni panel discussion exploring careers and specialties. Speakers were (left–right) **PRADEEP KALLA MSF '04**, business analyst at Capital One in Virginia,

SHANU YADAV MSF '03, assistant VP at Bank of America in Delaware, and **GUSTAVO CAMPOS MSF '97**, financial manager with Campus Property Management in Champaign.



IN MEMORIAM

ARTHUR KING '28, September 2005

RALPH GUNN '30, December 2005

JOHN COVINGTON '34, January 2006

NELSON HALL LAYMAN '35, March 2006

ELBERT MAUS '34, October 2005

ROY RICKETTS, SR. '35, October 2005

STANLEY HAMMAN '36, February 2006

ALFRED HENNING '36, December 2005

JEANNE SCARRATT STETTNER '37,
October 2005

GEORGE ALTMANSBERGER '38, March 2003

FRED ANGEL '38, January 2006

GIBRAN BACCASH '38, February 2006

CHARLES FRANCISCO '38, September 2005

ALEXANDER HAGLUND '38, March 2006

FRANK MCLEISH '38, October 2005

THOMAS MURPHY '38, January 2006

WILLIAM DERROUGH '39, December 2005

JOSEPH LANUTI '39, June 2004

EDWIN PAYNE '39, December 2005

COLIN REEVES '39, November 2005

MARY ALICE MCINTYRE ROBERTS '39,
January 2006

ROGER VEACH '39, January 2006

ROBERT ZENOR '39, December 2005

FRANK PETER '40, MS '41, November 2004

JAMES BROWN '41, November 2004

PAUL FRITCH '41, December 2005

ISABELLE PURNELL MS '42, March 2006

K.C. BROWN '43, October 2005

JOHN DEVLIN '43, October 2005

BENNETT LEVY '43, October 2005

JOSEPH ZIMMERMAN '43, January 2006

RENELVA HATTENDORF SCHAIRER '44,
March 2006

NELL O'BYRNE SHAPLAND '46,
February 2006

HAROLD VICTOR '46, September 2005

ERIC EKSTROM '47, December 2005

ARNOLD JOHNSON '47, January 2006

EDWIN STRAND '47, November 2005

WILBUR BETHEKE '48, October 2005

MARSHALL CARLSON '49, January 2006

E.P. HOHMANN '49, January 2006

EDWARD GIBALA '49, November 2005

THOMAS KEMPNER '49, February 2006

JOHN TREVILLIAN '49, December 2005

GEORGE WATKINS '49, November 2005

ROBERT WATSON, JR. '49, March 2006

ANITA WHITE '49, March 2006

HOWARD WYMAN '49, December 2005

WILSON BESANT '50, February 2006

DONALD BETTISWORTH '50, October 2005

NORMAN CHRISTMAN '50, December 2005

JEAN KAINE '50, November 2005

RUSSELL MARTIN '50, February 2006

WILLIAM MEYER, JR. '50, February 2006

F. WALDO ROTH, JR. '50, January 2006

CHESTER SIKORA '50, November 2004

LAWRENCE FISHERKELLER '51,
December 2005

PAUL GLAVIN '51, December 2005

JOSEPH MAISTO '51, December 2005

JAMES ARMSTRONG, JR. '52, June 2003

ORVILLE MILLSPAUGH '53, September 2005

ARNE NORDMARK '53, February 2006

JOHN CAIN '54, December 2005

DAN EILERS '54, January 2006

RICHARD GOLDIN '54, November 2005

RICHARD BOSTROM '55, January 2006

JOSEPH KEATING, SR. '56, December 2005

JOHN SHROYER '56, November 2005

EDGAR TWINE '56, November 2005

JERRY BERGEN '57, January 2006

ALAN JOHNSON '57, MS '58, February 2006

WILLIAM PRESCOTT '57, November 2005

THOMAS SAMIOS '57, December 2005

JAMES HUXEL '53, September 2005

KENNETH COCHRANE '59, November 2005

ROBERT KUNATH '62, October 2005

WILLIAM BLOOM '64, January 2006

ELWYN "BUD" HENNING '64, November 2005

CHARLES KOHR '65, October 2005

RICHARD PRINCE '65, September 2005

JAMES GILLETTE '66, September 2005

EVERETT GOETTSCHE '66, January 2006

LEONARD MASLOWSKY '68, November 2005

DAVID HARDWICK MS '69, October 2005

STEVEN HENKE '69, December 2005

KAREN KRUEGER MBA '83, December 2005 ■



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