

Jeffrey R. Brown  
Disclosure of Outside Activities

Ongoing employment:

- My primary employer is with the University of Illinois at Urbana-Champaign where I serve as the Karnes Professor of Finance and as Director of the Center for Business and Public Policy.
- I am also employed by the National Bureau of Economic Research in Cambridge, MA as a Research Associate, as Associate Director of the NBER Center for Retirement Research, and as the organizer of the annual NBER Tax Policy and Economy Conference.
- I serve as a Trustee for TIAA (part of the TIAA CREF organization)

Other affiliations: In addition to the work above, I occasionally receive compensation for speaking engagements, consulting services, awards, service on external committees, or related activities. In the past 3 years, I have received \$500 or more of compensation from each of the following organizations:

- American Council of Life Insurers
- American Enterprise Institute
- Barclay's Global Investors (now Blackrock)
- Boston College
- Elliott Management Corporation
- Gerson Lehrman Group
- Great West Life and Annuity Company
- Leading Authorities
- Matthew Greenwald and Associates
- MetLife Great West Life & Annuity
- Miami University
- Morningstar
- NetSpar (a research network in the Netherlands)
- Northern Trust
- Protective Life Insurance
- Prudential Insurance Company
- The RAND Corporation
- Social Security Advisory Board
- The Social Security Administration
- TIAA CREF

Note: This list excludes income derived from personal financial investments as well as income from academic journals that provide nominal reviewer honoraria that may add up to cumulatively to more than \$500 over a 3-year period. Income from the Social Security Administration was in the form of grants through the NBER Retirement Research Center and the RAND Financial Literacy Center. The RAND Corporation income was paid to the University of Illinois as part of a sub-contract.