Welcome to Finance 260
Introduction to Insurance
Professor David Sinow
TAs: Sal Galati, Neil Heller, Maryann Ranchero, Jonathan Schildt, Jonathan Stoller, and Maria Valencia

What you will learn during the semester
• Auto Insurance
• Homeowners Insurance
• Health Insurance
• Life Insurance
• Structure of Insurance Industry
• Current Hot Topics in Insurance

Today’s Handouts
• Syllabus
• State Farm Car Policy
• Declarations Page

What’s Hot Today
• Prescription Drug Coverage under Medicare
• Health Care Quality under Managed Care
• Catastrophe Coverage
• Lloyd’s of London
• Liability Cases
• Insurance Fraud
• Medical Malpractice
• Directors and Officers Liability Insurance
• Life Insurance Sales Illustrations
• Viatical Settlements
• Mold

Situations Covered by the State Farm Car Policy
• While you are using your own car
• While other people are using your car
• While you are using other cars
• While other people are using other cars

Declarations Page
• Identifies Insured
• Describes Coverage
• Policy Period: 8/27/03 - 2/27/04
• Premium: $435.08
Coverage

A) Bodily Injury Liability
   $100,000 Each Person
   $300,000 Each Accident
Property Damage Liability
   $100,000 Each Accident
This coverage is often described as:
   100/300/100

Coverage (Continued)

C) Medical Payments
   $25,000 Each Person
D) Comprehensive
G 100) $100 Deductible Collision
H) Emergency Road Service

Coverage (Continued)

U) Uninsured Motor Vehicle
   $100,000 Each Person
   $300,000 Each Accident
W) Underinsured Motor Vehicle
   $100,000 Each Person
   $300,000 Each Accident

Fin 260 TA Office Hours
108 Surveying Building

Monday: 11:00 AM - 12:30 PM Mary Ann Ranchero
Tuesday: 4:00 PM - 6:00 PM Sal Galati
         5:00 PM - 7:00 PM Maria Valencia
Wednesday: 11:00 AM - 1:00 PM Mary Ann Ranchero
          3:00 PM - 4:00 PM Neil Heller
Thursday: 1:00 PM - 3:00 PM Jonathan Schildt
         2:00 PM - 3:30 PM Neil Heller
         3:00 PM - 5:00 PM Jonathan Stoller
         5:00 PM - 6:00 PM Neil Heller
         5:00 PM - 7:00 PM Maria Valencia
Friday: 9:00 AM - 9:45 AM Sal Galati/Jonathan Schildt

What’s Next?

• Guest Speaker
• Pizza Lunch Party
  – Friday 11:30-12:50
  – 370 Wohlers Hall
• Auto Insurance Policy